

# Financial Data 2007

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## 財務ハイライト

## Financial Highlights

決算期/Fiscal Year Ended:		百万円/Millions of Yen					百万米ドル Millions of U.S. Dollars
		2003/3	2004/3	2005/3	2006/3	2007/3	2007/3
会計年度:	For the year:						
売上高	Net sales	524,763	539,506	534,079	534,084	<b>550,361</b>	<b>4,662.10</b>
営業利益	Operating income	32,043	45,056	35,695	24,135	<b>27,685</b>	<b>234.52</b>
当期純利益	Net income	17,947	43,541	19,697	28,123	<b>27,866</b>	<b>236.05</b>
会計年度末:	At year-end:						
総資産	Total assets	512,716	508,731	505,577	519,977	<b>559,031</b>	<b>4,735.54</b>
純資産	Net assets	214,471	259,731	275,200	316,005	<b>351,398</b>	<b>2,976.69</b>
有利子負債	Interest-bearing liabilities	90,436	48,871	46,598	28,474	<b>25,551</b>	<b>216.44</b>
1株当たり情報(円/米ドル):	Per share (Yen/U.S. Dollars):						
当期純利益	Net income	86.65	210.63	95.06	136.04	<b>135.19</b>	<b>1.15</b>
純資産	Net assets	1,040.06	1,259.28	1,334.51	1,532.62	<b>1,680.91</b>	<b>14.24</b>
現金配当	Cash dividends	10	15	20	20	<b>22.50</b>	<b>0.19</b>
従業員数(人)	Number of employees	23,563	23,903	23,828	25,298	<b>25,992</b>	

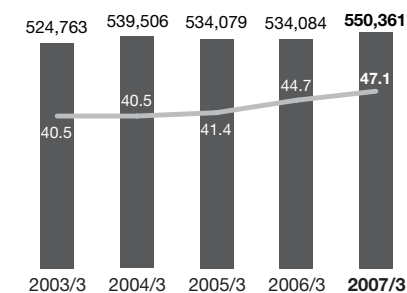
\* 米ドル金額は、2007年3月末日の為替相場1ドル=118.05円で換算しています。

\* Throughout this financial data, U.S. dollar amounts are translated from yen at the rate of ¥118.05=U.S.\$1.00, the approximate rate prevailing on March 31, 2007.

## 売上高および海外売上高比率

## Net Sales/Overseas Sales Ratio

(百万円/%) (Millions of Yen/%)



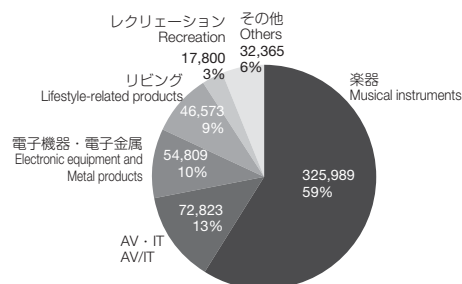
売上高  
Net sales

海外売上高比率  
Overseas sales ratio

## セグメント別売上高 (2007年3月期)

Net Sales by Business Segment  
(Fiscal Year Ended 2007/3)

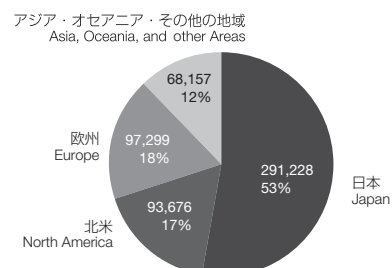
(百万円/%) (Millions of Yen/%)



## 地域別売上高 (2007年3月期)

Net Sales by Geographical Segment  
(Fiscal Year Ended 2007/3)

(百万円/%) (Millions of Yen/%)

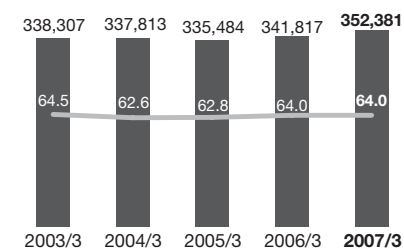


決算期/Fiscal Year Ended:

決算期/Fiscal Year Ended:		百万円/Millions of Yen					百万米ドル Millions of U.S. Dollars
		2003/3	2004/3	2005/3	2006/3	2007/3	2007/3
売上高	Net sales	524,763	539,506	534,079	534,084	<b>550,361</b>	<b>4,662.10</b>
事業別売上高	Net sales by business segment						
楽器	Musical instruments	292,647	293,430	302,617	314,078	<b>325,989</b>	<b>2,761.45</b>
AV・IT	AV/IT	83,670	78,257	77,720	75,939	<b>72,823</b>	<b>616.88</b>
電子機器・電子金属	Electronic equipment and metal products	60,554	76,892	69,048	56,167	<b>54,809</b>	<b>464.29</b>
リビング	Lifestyle-related products	46,031	44,765	42,844	45,214	<b>46,573</b>	<b>394.52</b>
レクリエーション	Recreation	20,903	20,100	18,290	18,013	<b>17,800</b>	<b>150.78</b>
その他	Others	20,956	26,061	23,557	24,671	<b>32,365</b>	<b>274.16</b>
海外売上高比率 (%)	Overseas sales ratio (%)	40.5	40.5	41.4	44.7	<b>47.1</b>	
地域別売上高	Net sales by geographical segment						
日本	Japan	312,129	320,809	312,906	295,214	<b>291,228</b>	<b>2,466.99</b>
北米	North America	89,728	86,671	86,717	94,694	<b>93,676</b>	<b>793.53</b>
欧州	Europe	77,185	83,473	84,483	87,494	<b>97,299</b>	<b>824.22</b>
アジア・オセアニア・その他の地域	Asia, Oceania, and other areas	45,721	48,552	49,971	56,681	<b>68,157</b>	<b>577.36</b>

### 売上原価および売上原価率 Cost of Sales/Cost of Sales Ratio

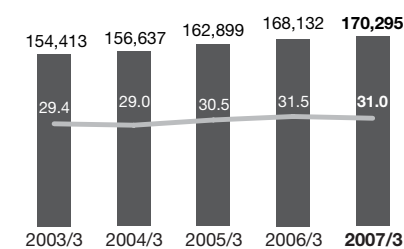
(百万円/%) (Millions of Yen/%)



■ 売上原価  
Cost of sales  
■ 売上原価率  
Cost of sales ratio

### 販売管理費および売上高販売管理費比率 SG&A Expenses/SG&A Expenses to Net Sales

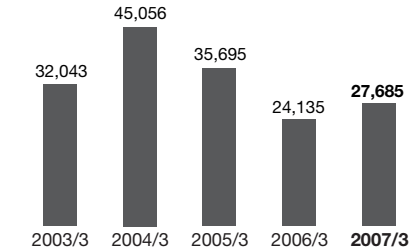
(百万円/%) (Millions of Yen/%)



■ 販売管理費  
SG&A expenses  
■ 売上高販売管理費比率  
SG&A expenses to net sales

### 営業利益 Operating Income

(百万円) (Millions of Yen)



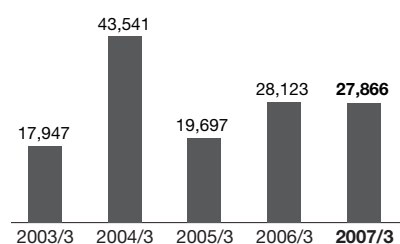
決算期/Fiscal Year Ended:	百万円/Millions of Yen					百万米ドル Millions of U.S. Dollars
	2003/3	2004/3	2005/3	2006/3	2007/3	2007/3
売上高	524,763	539,506	534,079	534,084	<b>550,361</b>	<b>4,662.10</b>
売上原価	338,307	337,813	335,484	341,817	<b>352,381</b>	<b>2,985.02</b>
売上原価率 (%)	64.5	62.6	62.8	64.0	<b>64.0</b>	
売上総利益	186,456	201,693	198,595	192,267	<b>197,980</b>	<b>1,677.09</b>
販売管理費	154,413	156,637	162,899	168,132	<b>170,295</b>	<b>1,442.57</b>
人件費	66,757	71,334	70,172	71,470	<b>72,701</b>	<b>615.85</b>
広告販促費	21,740	22,424	25,802	25,799	<b>26,388</b>	<b>223.53</b>
営業利益	32,043	45,056	35,695	24,135	<b>27,685</b>	<b>234.52</b>

\* 2003年3月期まで販売費及び一般管理費の「その他」に含めて表示していた「雑給」は、2004年3月期より人件費に含まれます。

\* Accounting for miscellaneous salaries, which was included in other in SG&A expenses, is included in personnel expenses from the year ended March 2004.

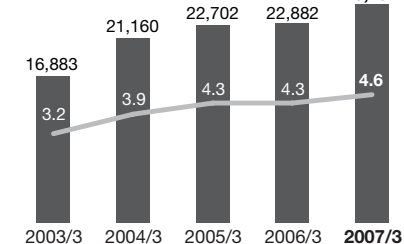
### 当期純利益 Net Income

(百万円) (Millions of Yen)



### 設備投資額および売上高設備投資比率 Capital Expenditures/Capital Expenditures to Net Sales

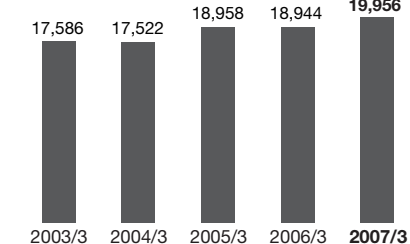
(百万円/%) (Millions of Yen/%)



■ 設備投資額  
Capital expenditures  
■ 売上高設備投資比率  
Capital expenditures to net sales

### 減価償却費 Depreciation Expenses

(百万円) (Millions of Yen)

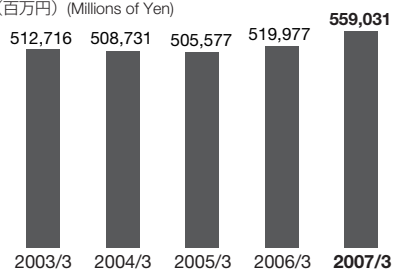


決算期/Fiscal Year Ended:	百万円/Millions of Yen					百万米ドル Millions of U.S. Dollars
	2003/3	2004/3	2005/3	2006/3	2007/3	2007/3
当期純利益	17,947	43,541	19,697	28,123	<b>27,866</b>	<b>236.05</b>
設備投資額	16,883	21,160	22,702	22,882	<b>25,152</b>	<b>213.06</b>
減価償却費	17,586	17,522	18,958	18,944	<b>19,956</b>	<b>169.05</b>
研究開発費	22,441	22,503	22,953	24,055	<b>24,220</b>	<b>205.17</b>

## 総資産

### Total Assets

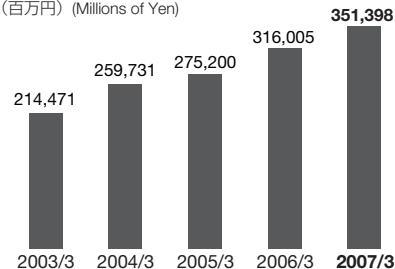
(百万円) (Millions of Yen)



## 純資産

### Net Assets

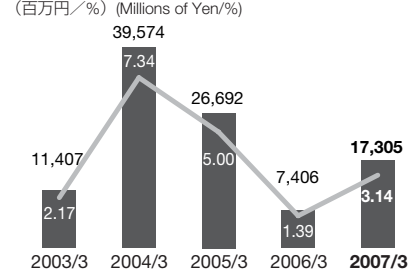
(百万円) (Millions of Yen)



## フリー・キャッシュ・フローおよびマージン率

### Free Cash Flows/Free Cash Flow Margin

(百万円/%) (Millions of Yen/%)



フリー・キャッシュ・フロー Free cash flows      マージン率 Free cash flow margin

決算期/Fiscal Year Ended:

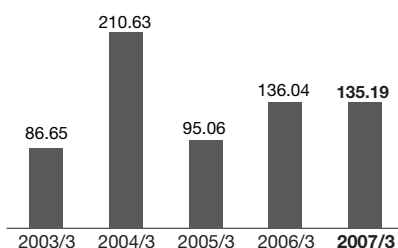
		百万円/Millions of Yen					百万米ドル Millions of U.S. Dollars
		2003/3	2004/3	2005/3	2006/3	2007/3	2007/3
総資産	Total assets	512,716	508,731	505,577	519,977	<b>559,031</b>	<b>4,735.54</b>
純資産	Net assets	214,471	259,731	275,200	316,005	<b>351,398</b>	<b>2,976.69</b>
営業活動によるキャッシュ・フロー	Cash flows from operating activities	33,052	58,349	39,588	25,510	<b>39,732</b>	<b>336.57</b>
投資活動によるキャッシュ・フロー	Cash flows from investing activities	(21,645)	(18,775)	(12,896)	(18,104)	<b>(22,427)</b>	<b>(189.98)</b>
フリー・キャッシュ・フロー(合計)	Free cash flows	11,407	39,574	26,692	7,406	<b>17,305</b>	<b>146.59</b>
財務活動によるキャッシュ・フロー	Cash flows from financing activities	(8,582)	(50,141)	(8,306)	(25,834)	<b>(8,246)</b>	<b>(69.85)</b>
売上高	Net sales	524,763	539,506	534,079	534,084	<b>550,361</b>	<b>4,662.10</b>
フリー・キャッシュ・フロー・マージン率(%)	Free cash flow margin (%)	2.17	7.34	5.00	1.39	<b>3.14</b>	

フリー・キャッシュ・フロー・マージン率=フリー・キャッシュ・フロー/売上高×100      Free cash flow margin = Free cash flows / Net sales × 100

## 1株当たり当期純利益

### Net Income per Share

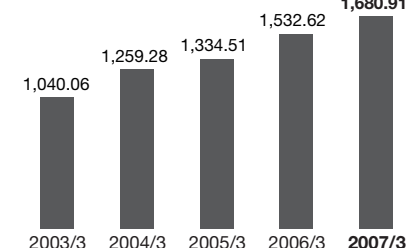
(円) (Yen)



## 1株当たり純資産

### Net Assets per Share

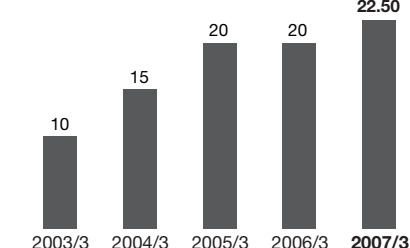
(円) (Yen)



## 1株当たり配当額

### Dividends per Share

(円) (Yen)



決算期/Fiscal Year Ended:

		円/Yen				米ドル U.S. Dollars	
		2003/3	2004/3	2005/3	2006/3	2007/3	2007/3
1株当たり当期純利益	Net income per share	86.65	210.63	95.06	136.04	<b>135.19</b>	<b>1.15</b>
1株当たり純資産	Net assets per share	1,040.06	1,259.28	1,334.51	1,532.62	<b>1,680.91</b>	<b>14.24</b>
1株当たり配当額	Dividends per share	10	15	20	20	<b>22.50</b>	<b>0.19</b>
配当総額(百万円/百万米ドル)	Dividends paid (Millions of Yen/Millions of U.S. Dollars)	2,063	3,095	4,126	4,126	<b>4,641</b>	<b>39.31</b>
連結配当性向(%)	Dividend payout ratio (%)	11.5	7.1	20.9	14.7	<b>16.6</b>	

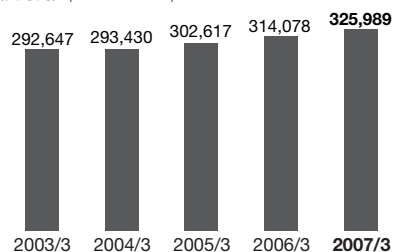
連結配当性向=配当総額/当期純利益(連結)×100      Dividend payout ratio = Dividends paid / Net income (consolidated) × 100

## — 楽器/Musical Instruments —

## 売上高

## Sales

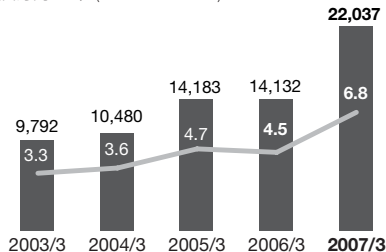
(百万円) (Millions of Yen)



## 営業利益および売上高営業利益率

## Operating Income/Operating Income to Sales

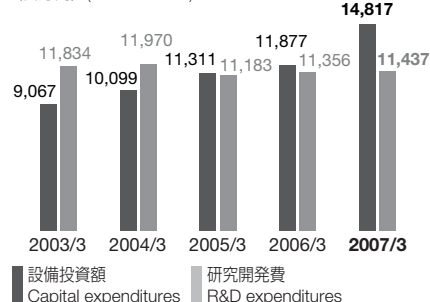
(百万円/%) (Millions of Yen/%)



## 設備投資額および研究開発費

## Capital Expenditures/R&amp;D Expenses

(百万円) (Millions of Yen)



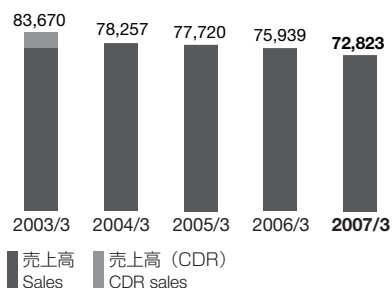
決算期/Fiscal Year Ended:		百万円/Millions of Yen					百万米ドル Millions of U.S. Dollars
		2003/3	2004/3	2005/3	2006/3	2007/3	2007/3
売上高	Sales	292,647	293,430	302,617	314,078	<b>325,989</b>	<b>2,761.45</b>
営業利益	Operating income	9,792	10,480	14,183	14,132	<b>22,037</b>	<b>186.68</b>
売上高営業利益率 (%)	Operating income to sales (%)	3.3	3.6	4.7	4.5	<b>6.8</b>	
設備投資額	Capital expenditures	9,067	10,099	11,311	11,877	<b>14,817</b>	<b>125.52</b>
減価償却費	Depreciation expenses	8,001	7,447	7,819	8,632	<b>9,242</b>	<b>78.29</b>
研究開発費	R&D expenses	11,834	11,970	11,183	11,356	<b>11,437</b>	<b>96.88</b>

## — AV・IT/AV/IT —

## 売上高

## Sales

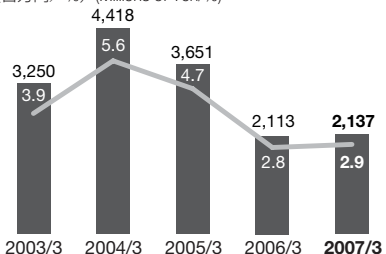
(百万円) (Millions of Yen)



## 営業利益および売上高営業利益率

## Operating Income/Operating Income to Sales

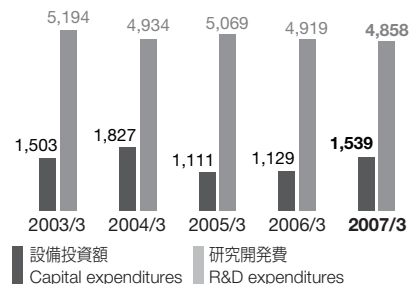
(百万円/%) (Millions of Yen/%)



## 設備投資額および研究開発費

## Capital Expenditures/R&amp;D Expenses

(百万円) (Millions of Yen)

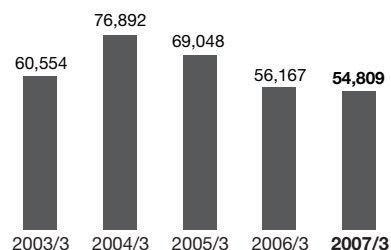


決算期/Fiscal Year Ended:		百万円/Millions of Yen					百万米ドル Millions of U.S. Dollars
		2003/3	2004/3	2005/3	2006/3	2007/3	2007/3
売上高	Sales	83,670	78,257	77,720	75,939	<b>72,823</b>	<b>616.88</b>
営業利益	Operating income	3,250	4,418	3,651	2,113	<b>2,137</b>	<b>18.10</b>
売上高営業利益率 (%)	Operating income to sales (%)	3.9	5.6	4.7	2.8	<b>2.9</b>	
設備投資額	Capital expenditures	1,503	1,827	1,111	1,129	<b>1,539</b>	<b>13.04</b>
減価償却費	Depreciation expenses	1,807	1,694	1,492	1,542	<b>1,610</b>	<b>13.64</b>
研究開発費	R&D expenses	5,194	4,934	5,069	4,919	<b>4,858</b>	<b>41.15</b>

## 一 電子機器・電子金属/Electronic Equipment and Metal Products

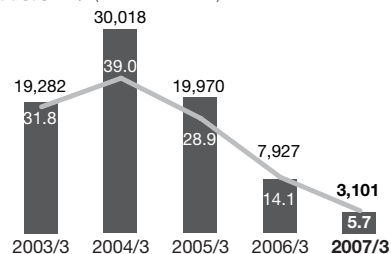
### 売上高 Sales

(百万円) (Millions of Yen)



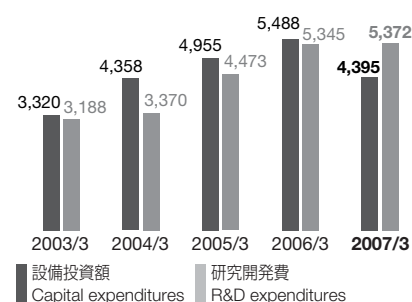
### 営業利益および売上高営業利益率 Operating Income/Operating Income to Sales

(百万円/%) (Millions of Yen/%)



### 設備投資額および研究開発費 Capital Expenditures/R&D Expenses

(百万円) (Millions of Yen)

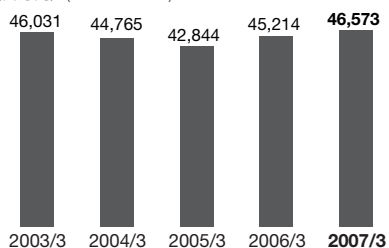


決算期/Fiscal Year Ended:		百万円/Millions of Yen					百万米ドル Millions of U.S. Dollars
		2003/3	2004/3	2005/3	2006/3	2007/3	2007/3
売上高	Sales	60,554	76,892	69,048	56,167	<b>54,809</b>	<b>464.29</b>
営業利益	Operating income	19,282	30,018	19,970	7,927	<b>3,101</b>	<b>26.27</b>
売上高営業利益率 (%)	Operating income to sales (%)	31.8	39.0	28.9	14.1	<b>5.7</b>	
設備投資額	Capital expenditures	3,320	4,358	4,955	5,488	<b>4,395</b>	<b>37.23</b>
減価償却費	Depreciation expenses	2,845	3,388	4,183	4,471	<b>4,676</b>	<b>39.61</b>
研究開発費	R&D expenses	3,188	3,370	4,473	5,345	<b>5,372</b>	<b>45.51</b>

## 一 リビング/Lifestyle-Related Products

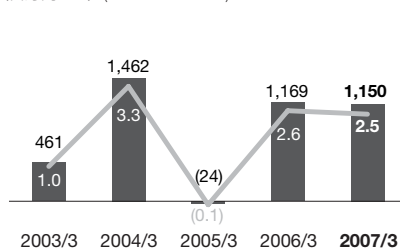
### 売上高 Sales

(百万円) (Millions of Yen)



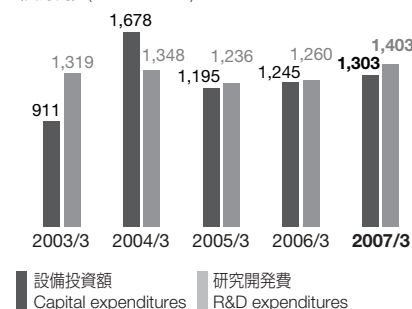
### 営業利益(損失)および売上高営業利益(損失)率 Operating Income (Loss)/Operating Income (Loss) to Sales

(百万円/%) (Millions of Yen/%)



### 設備投資額および研究開発費 Capital Expenditures/R&D Expenses

(百万円) (Millions of Yen)

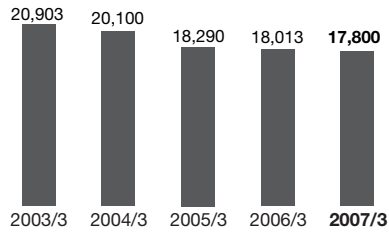


決算期/Fiscal Year Ended:		百万円/Millions of Yen					百万米ドル Millions of U.S. Dollars
		2003/3	2004/3	2005/3	2006/3	2007/3	2007/3
売上高	Sales	46,031	44,765	42,844	45,214	<b>46,573</b>	<b>394.52</b>
営業利益(損失)	Operating income (loss)	461	1,462	(24)	1,169	<b>1,150</b>	<b>9.74</b>
売上高営業利益(損失)率 (%)	Operating income (loss) to sales (%)	1.0	3.3	(0.1)	2.6	<b>2.5</b>	
設備投資額	Capital expenditures	911	1,678	1,195	1,245	<b>1,303</b>	<b>11.04</b>
減価償却費	Depreciation expenses	1,002	969	1,518	1,062	<b>1,007</b>	<b>8.53</b>
研究開発費	R&D expenses	1,319	1,348	1,236	1,260	<b>1,403</b>	<b>11.88</b>

## レクリエーション/Recreation

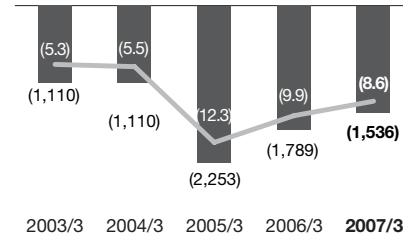
### 売上高 Sales

(百万円) (Millions of Yen)



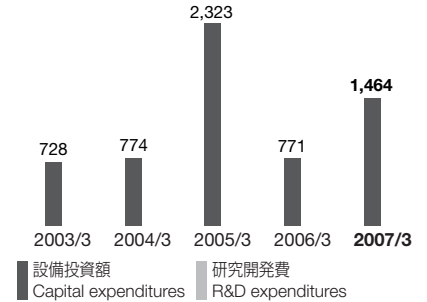
### 営業損失および売上高営業損失率 Operating Loss/Operating Loss to Sales

(百万円/%) (Millions of Yen/%)



### 設備投資額および研究開発費 Capital Expenditures/R&D Expenses

(百万円) (Millions of Yen)



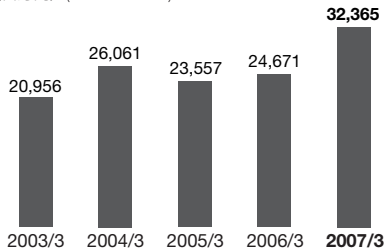
決算期/Fiscal Year Ended:

		百万円/Millions of Yen					百万米ドル Millions of U.S. Dollars
		2003/3	2004/3	2005/3	2006/3	2007/3	2007/3
売上高	Sales	20,903	20,100	18,290	18,013	17,800	150.78
営業損失	Operating loss	(1,110)	(1,110)	(2,253)	(1,789)	(1,536)	(13.01)
売上高営業損失率 (%)	Operating loss to sales (%)	(5.3)	(5.5)	(12.3)	(9.9)	(8.6)	
設備投資額	Capital expenditures	728	774	2,323	771	1,464	12.40
減価償却費	Depreciation expenses	2,932	2,853	2,621	1,845	1,452	12.30
研究開発費	R&D expenses	—	—	—	—	—	—

## その他/Others

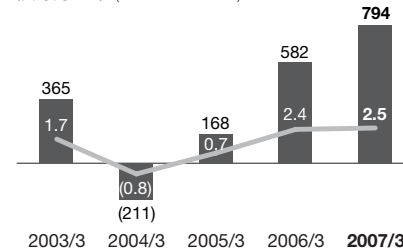
### 売上高 Sales

(百万円) (Millions of Yen)



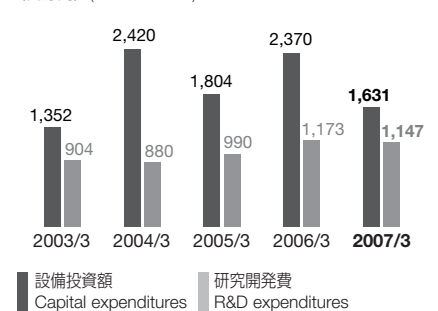
### 営業利益(損失)および売上高営業利益(損失)率 Operating Income (Loss)/Operating Income (Loss) to Sales

(百万円/%) (Millions of Yen/%)



### 設備投資額および研究開発費 Capital Expenditures/R&D Expenses

(百万円) (Millions of Yen)



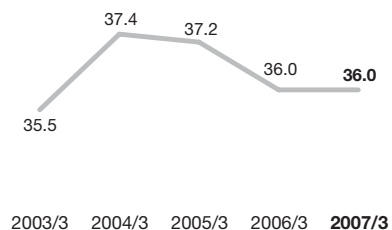
決算期/Fiscal Year Ended:

		百万円/Millions of Yen					百万米ドル Millions of U.S. Dollars
		2003/3	2004/3	2005/3	2006/3	2007/3	2007/3
売上高	Sales	20,956	26,061	23,557	24,671	32,365	274.16
営業利益(損失)	Operating income (loss)	365	(211)	168	582	794	6.73
売上高営業利益(損失)率 (%)	Operating income (loss) to sales (%)	1.7	(0.8)	0.7	2.4	2.5	
設備投資額	Capital expenditures	1,352	2,420	1,804	2,370	1,631	13.82
減価償却費	Depreciation expenses	996	1,167	1,322	1,390	1,967	16.66
研究開発費	R&D expenses	904	880	990	1,173	1,147	9.72

売上高総利益率

Gross Profit to Net Sales

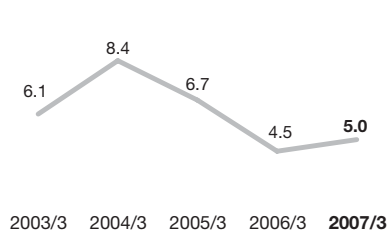
(%)



売上高営業利益率

Operating Income to Net Sales

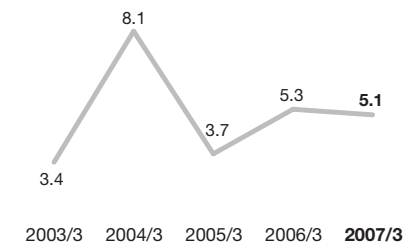
(%)



売上高当期純利益率

Net Income to Net Sales

(%)



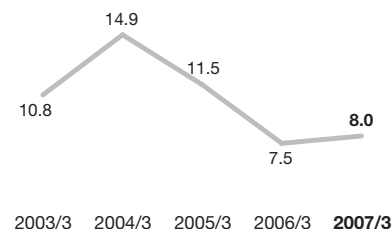
決算期 / Fiscal Year Ended:

		%				
		2003/3	2004/3	2005/3	2006/3	2007/3
売上高総利益率	Gross profit to net sales	35.5	37.4	37.2	36.0	<b>36.0</b>
売上高営業利益率	Operating income to net sales	6.1	8.4	6.7	4.5	<b>5.0</b>
売上高当期純利益率	Net income to net sales	3.4	8.1	3.7	5.3	<b>5.1</b>

投下資本利益率 (ROI)

Return on Investment (ROI)

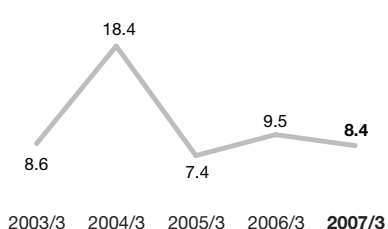
(%)



自己資本当期純利益率 (ROE)

Return on Equity (ROE)

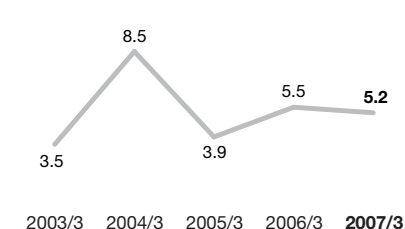
(%)



総資産当期純利益率 (ROA)

Return on Assets (ROA)

(%)



決算期 / Fiscal Year Ended:

		%				
		2003/3	2004/3	2005/3	2006/3	2007/3
投下資本利益率 (ROI)	Return on investment (ROI)	10.8	14.9	11.5	7.5	<b>8.0</b>
自己資本当期純利益率 (ROE)	Return on equity (ROE)	8.6	18.4	7.4	9.5	<b>8.4</b>
総資産当期純利益率 (ROA)	Return on assets (ROA)	3.5	8.5	3.9	5.5	<b>5.2</b>

\* 「自己資本当期純利益率 (ROE)」は、2006年3月期までは「株主資本当期純利益率 (ROE)」を開示しています。

\* Return on equity (ROE) was classified as return on shareholders' equity (ROE) to the year ended March 2006.

ROI = (営業利益 + 受取利息及び受取配当金) / 期首・期末平均投下資本 × 100

ROI = (Operating income + Interest and dividends received) / Invested capital (yearly average) × 100

投下資本 = 純資産 + 有利子負債

Invested capital = Net assets + Interest-bearing liabilities

ROE = 当期純利益 (損失) / 期首・期末平均純資産 × 100

ROE = Net income (loss) / Net assets (yearly average) × 100

ROA = 当期純利益 (損失) / 期首・期末平均総資産 × 100

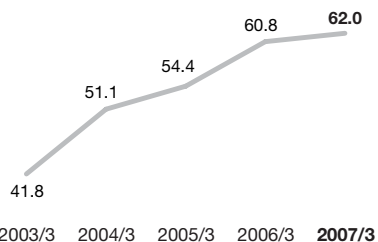
ROA = Net income (loss) / Total assets (yearly average) × 100



自己資本比率

Equity Ratio

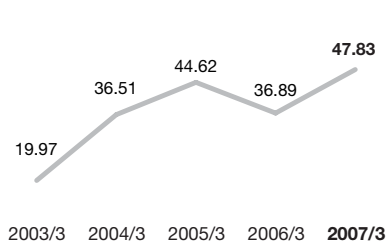
(%)



インタレスト・カバレッジ

Interest Coverage

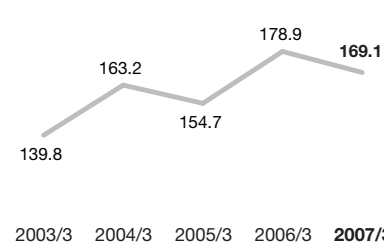
(倍) (Times)



流動比率

Current Ratio

(%)



決算期/Fiscal Year Ended:

		百万円/Millions of Yen					百万米ドル Millions of U.S. Dollars
		2003/3	2004/3	2005/3	2006/3	2007/3	2007/3
自己資本比率 (%)	Equity ratio (%)	41.8	51.1	54.4	60.8	<b>62.0</b>	
支払利息	Interest expense	2,015	1,535	1,020	1,081	<b>972</b>	<b>8.23</b>
営業利益	Operating income	32,043	45,056	35,695	24,135	<b>27,685</b>	<b>234.52</b>
持分法による投資利益	Equity in earnings of unconsolidated subsidiaries and affiliates	7,608	10,447	9,110	14,838	<b>17,764</b>	<b>150.48</b>
受取利息及び受取配当金	Interest and dividend income	582	538	708	907	<b>1,084</b>	<b>9.18</b>
インタレスト・カバレッジ (倍)	Interest coverage (Times)	19.97	36.51	44.62	36.89	<b>47.83</b>	
流動資産	Total current assets	221,089	201,704	225,581	209,381	<b>231,033</b>	<b>1,957.08</b>
流動負債	Total current liabilities	158,148	123,596	145,820	117,047	<b>136,656</b>	<b>1,157.61</b>
流動比率 (%)	Current ratio (%)	139.8	163.2	154.7	178.9	<b>169.1</b>	

\*「自己資本比率」は、2006年3月期までは「株主資本比率」を開示しています。

\*Equity ratio was classified as shareholders' equity ratio to the year ended March 2006.

インタレスト・カバレッジ = (営業利益 + 受取利息及び受取配当金 + 持分法による投資利益) / 支払利息

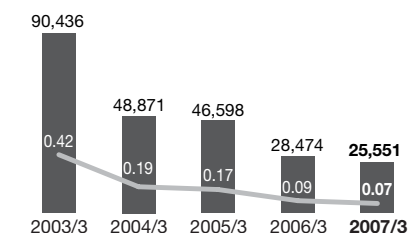
Interest coverage = (Operating income + Interest and dividend income + Equity in earnings of unconsolidated subsidiaries and affiliates) / Interest expense

流動比率 = 流動資産 / 流動負債 × 100      Current ratio = Current assets / Current liabilities × 100

有利子負債およびD/Eレシオ

Interest-Bearing Liabilities/Debt to Equity Ratio

(百万円/倍) (Millions of Yen/Times)

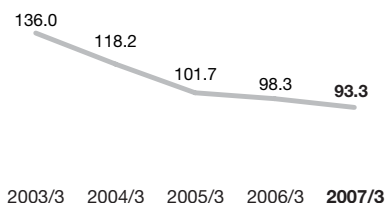


有利子負債 Interest-bearing liabilities  
D/Eレシオ Debt to equity ratio

固定比率

Fixed Assets to Capital Ratio

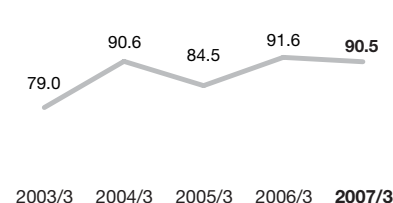
(%)



当座比率

Quick Ratio

(%)



決算期/Fiscal Year Ended:

		百万円/Millions of Yen					百万米ドル Millions of U.S. Dollars
		2003/3	2004/3	2005/3	2006/3	2007/3	2007/3
純資産	Net assets	214,471	259,731	275,200	316,005	<b>351,398</b>	<b>2,976.69</b>
有利子負債	Interest-bearing liabilities	90,436	48,871	46,598	28,474	<b>25,551</b>	<b>216.44</b>
D/Eレシオ (倍)	Debt to equity ratio (Times)	0.42	0.19	0.17	0.09	<b>0.07</b>	
固定資産	Fixed assets	291,627	307,026	279,996	310,595	<b>327,998</b>	<b>2,778.47</b>
固定比率 (%)	Fixed assets to capital ratio (%)	136.0	118.2	101.7	98.3	<b>93.3</b>	
当座資産	Quick assets	124,985	111,928	123,236	107,229	<b>123,731</b>	<b>1,048.12</b>
当座比率 (%)	Quick ratio (%)	79.0	90.6	84.5	91.6	<b>90.5</b>	

有利子負債 = 長期借入金 + 短期借入金 + 転換社債

Interest-bearing liabilities = Long-term debt + Short-term debt + Convertible bonds

D/Eレシオ = 有利子負債 / 純資産

Debt to equity ratio = Interest-bearing liabilities / Net assets

固定比率 = 固定資産 / 純資産 × 100

Fixed assets to capital ratio = Fixed assets / Net assets × 100

当座資産 = 現金及び預金 + 有価証券 + 受取手形及び売掛金 - 貸倒引当金

Quick assets = Cash and bank deposits + Marketable securities + Notes and accounts receivable - Allowance for doubtful accounts

当座比率 = 当座資産 / 流動負債 × 100

Quick ratio = Quick assets / Current liabilities × 100

総資産回転率

Total Assets Turnover

(回) (Times)

1.03 1.06 1.05 1.04 1.02

2003/3 2004/3 2005/3 2006/3 2007/3

売上債権回転率

Trade Receivables Turnover

(回) (Times)

6.95 6.84 7.11 7.53 7.49

2003/3 2004/3 2005/3 2006/3 2007/3

有形固定資産回転率

Tangible Fixed Assets Turnover

(回) (Times)

2.88 3.02 3.29 3.59 3.66

2003/3 2004/3 2005/3 2006/3 2007/3

決算期 / Fiscal Year Ended:	百万円 / Millions of Yen					百万米ドル / Millions of U.S. Dollars	
	2003/3	2004/3	2005/3	2006/3	2007/3	2007/3	2007/3
売上高	524,763	539,506	534,079	534,084	550,361	4,662.10	4,662.10
総資産	512,716	508,731	505,577	519,977	559,031	4,735.54	4,735.54
総資産回転率 (回)	1.03	1.06	1.05	1.04	1.02		1.02
売上債権	79,130	78,725	71,574	70,280	76,609	648.95	648.95
売上債権回転率 (回)	6.95	6.84	7.11	7.53	7.49		7.49
有形固定資産	178,724	178,667	146,428	150,990	149,872	1,269.56	1,269.56
有形固定資産回転率 (回)	2.88	3.02	3.29	3.59	3.66		3.66
総資産回転率 = 売上高 / 期首・期末平均総資産	Total assets turnover = Net sales / Total assets (yearly average)						
売上債権 = 受取手形及び売掛金 - 貸倒引当金	Trade receivables = Notes and accounts receivable - Allowance for doubtful accounts						
売上債権回転率 = 売上高 / 期首・期末平均売上債権	Trade receivables turnover = Net sales / Trade receivables (yearly average)						
有形固定資産回転率 = 売上高 / 期首・期末平均有形固定資産	Tangible fixed assets turnover = Net sales / Tangible fixed assets (yearly average)						

棚卸資産回転率

Inventory Turnover

(回) (Times)

6.38 7.09 7.09 6.83 6.87

2003/3 2004/3 2005/3 2006/3 2007/3

仕入債務回転率

Trade Payables Turnover

(回) (Times)

13.75 13.59 13.76 14.27 13.70

2003/3 2004/3 2005/3 2006/3 2007/3

売上高研究開発費比率

R&D Expenses to Net Sales

(%)

4.3 4.2 4.3 4.5 4.4

2003/3 2004/3 2005/3 2006/3 2007/3

決算期 / Fiscal Year Ended:	百万円 / Millions of Yen					百万米ドル / Millions of U.S. Dollars	
	2003/3	2004/3	2005/3	2006/3	2007/3	2007/3	2007/3
棚卸資産	80,144	72,146	78,434	77,943	82,214	696.43	696.43
製品	51,116	46,592	50,972	50,737	53,291	451.43	451.43
原材料・仕掛品	29,028	25,554	27,462	27,206	28,922	245.00	245.00
棚卸資産回転率 (回)	6.38	7.09	7.09	6.83	6.87		6.87
仕入債務	39,462	39,947	37,686	37,153	43,165	365.65	365.65
仕入債務回転率 (回)	13.75	13.59	13.76	14.27	13.70		13.70
研究開発費	22,441	22,503	22,953	24,055	24,220	205.17	205.17
売上高研究開発費比率 (%)	4.3	4.2	4.3	4.5	4.4		4.4

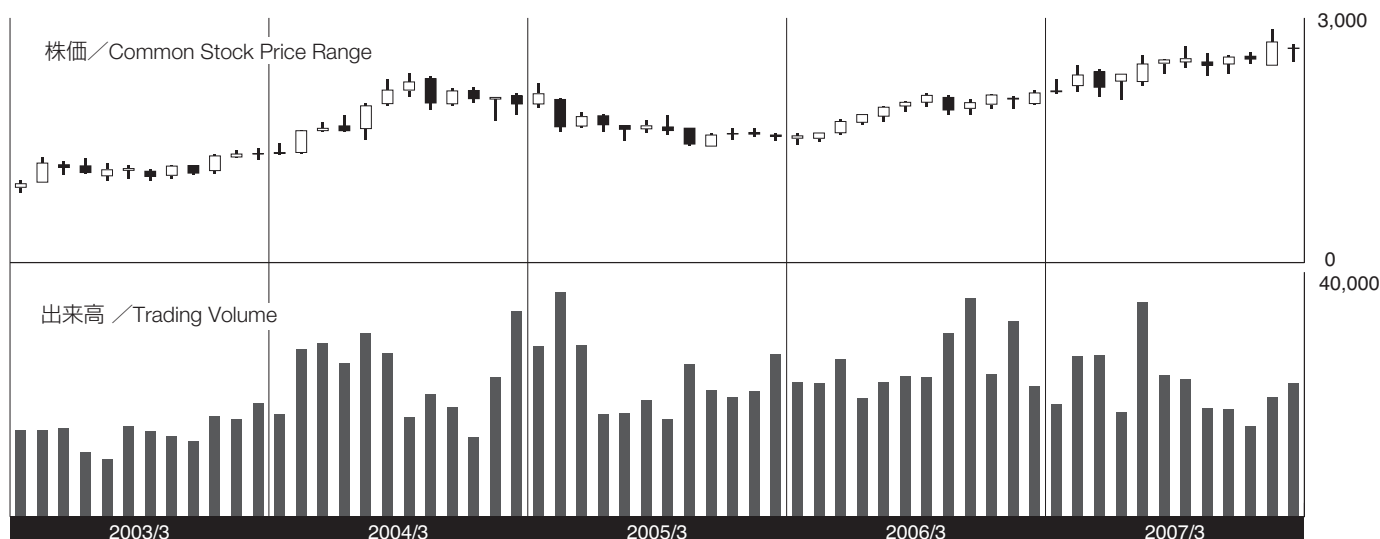
棚卸資産回転率 = 売上高 / 期首・期末平均棚卸資産 Inventory turnover = Net sales / Inventories (yearly average)

仕入債務回転率 = 売上高 / 期首・期末平均仕入債務 Trade payables turnover = Net sales / Trade payables (yearly average)

株価および出来高の推移

Common Stock Price Range and Trading Volume

(円/千株) (Yen/Thousand Shares)



決算期/Fiscal Year Ended:		円/Yen				
		2003/3	2004/3	2005/3	2006/3	2007/3
期末株価	Share price at the end of fiscal year	1,335	1,945	1,547	2,080	<b>2,630</b>
高値	Share price — high	1,399	2,320	2,200	2,110	<b>2,860</b>
安値	Share price — low	857	1,323	1,423	1,449	<b>1,997</b>
出来高 (百万株)	Trading volume (Million shares)	168	278	273	299	<b>260</b>

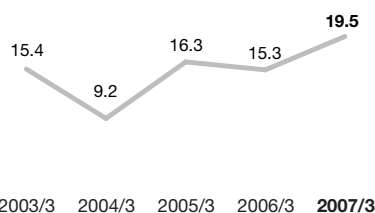
配当利回り  
Dividend Yield

(%)



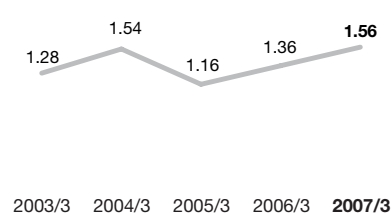
株価収益率  
Price to Earnings Ratio

(倍) (Times)



株価純資産倍率  
Price to Book Value Ratio

(倍) (Times)



決算期/Fiscal Year Ended:		2003/3	2004/3	2005/3	2006/3	2007/3
配当利回り (%)	Dividend yield (%)	0.75	0.77	1.29	0.96	<b>0.86</b>
株価収益率 (倍)	Price to earnings ratio (Times)	15.4	9.2	16.3	15.3	<b>19.5</b>
株価純資産倍率 (倍)	Price to book value ratio (Times)	1.28	1.54	1.16	1.36	<b>1.56</b>
発行済株式数 (千株)	Number of shares issued (Thousand shares)	206,523	206,525	206,525	206,525	<b>206,525</b>
期末時価総額 (百万円)	Market capitalization at the end of fiscal year (Millions of yen)	275,709	401,690	319,494	429,572	<b>543,161</b>
期末外国人持株比率 (%)	Percentage of shares owned by foreign investors (%)	20.5	26.2	27.7	34.5	<b>37.2</b>

## 貸借対照表

## Balance Sheets

決算期／Fiscal Year Ended:		百万円／Millions of Yen				百万米ドル Millions of U.S. Dollars	
		2003/3	2004/3	2005/3	2006/3	2007/3	2007/3
<b>(資産の部)</b>	<b>ASSETS</b>						
流動資産：	Current assets:						
現金及び預金	Cash and bank deposits	44,485	32,053	51,205	36,429	<b>46,702</b>	<b>395.61</b>
受取手形及び売掛金	Notes and accounts receivable—trade	81,755	81,114	73,688	72,613	<b>78,669</b>	<b>666.40</b>
有価証券	Marketable securities	1,370	1,150	457	520	<b>419</b>	<b>3.55</b>
棚卸資産	Inventories	80,144	72,146	78,434	77,943	<b>82,214</b>	<b>696.43</b>
繰延税金資産	Deferred income taxes	10,489	12,291	16,495	16,922	<b>17,724</b>	<b>150.14</b>
その他	Other current assets	5,469	5,337	7,412	7,286	<b>7,362</b>	<b>62.36</b>
貸倒引当金	Less: Allowance for doubtful accounts	(2,625)	(2,389)	(2,114)	(2,333)	<b>(2,060)</b>	<b>(17.45)</b>
<b>流動資産合計</b>	<b>Total current assets</b>	<b>221,089</b>	<b>201,704</b>	<b>225,581</b>	<b>209,381</b>	<b>231,033</b>	<b>1,957.08</b>
有形固定資産：	Property, plant and equipment, net of accumulated depreciation:						
建物及び構築物	Buildings and structures	67,166	66,524	45,370	45,953	<b>46,179</b>	<b>391.18</b>
機械及び工具	Machinery and equipment	33,639	33,802	35,606	38,800	<b>38,373</b>	<b>325.06</b>
土地	Land	76,835	75,362	64,050	63,772	<b>63,495</b>	<b>537.87</b>
建設仮勘定	Construction in progress	1,082	2,978	1,399	2,462	<b>1,824</b>	<b>15.45</b>
<b>有形固定資産合計</b>	<b>Property, plant and equipment, net of accumulated depreciation</b>	<b>178,724</b>	<b>178,667</b>	<b>146,428</b>	<b>150,990</b>	<b>149,872</b>	<b>1,269.56</b>
投資その他の資産：	Investments and other assets:						
投資有価証券	Investment securities	77,622	101,017	101,015	132,902	<b>150,369</b>	<b>1,273.77</b>
長期貸付金	Long-term loans receivable	2,028	1,276	924	688	<b>524</b>	<b>4.44</b>
貸倒引当金	Allowance for doubtful accounts	(1,334)	(1,083)	(1,165)	(869)	<b>(1,022)</b>	<b>(8.66)</b>
賃借不動産保証金敷金	Lease deposits	5,013	5,146	5,309	5,891	<b>5,986</b>	<b>50.71</b>
繰延税金資産	Deferred income taxes	24,663	17,379	17,425	14,087	<b>16,790</b>	<b>142.23</b>
のれん	Goodwill	107	234	148	2,028	<b>1,521</b>	<b>12.88</b>
その他	Other assets	4,800	4,388	9,908	4,877	<b>3,956</b>	<b>33.51</b>
<b>投資その他の資産合計</b>	<b>Total investments and other assets</b>	<b>112,902</b>	<b>128,359</b>	<b>133,567</b>	<b>159,604</b>	<b>178,125</b>	<b>1,508.90</b>
<b>資産合計</b>	<b>Total Assets</b>	<b>512,716</b>	<b>508,731</b>	<b>505,577</b>	<b>519,977</b>	<b>559,031</b>	<b>4,735.54</b>

決算期/Fiscal Year Ended:		百万円/Millions of Yen				百万米ドル Millions of U.S. Dollars	
		2003/3	2004/3	2005/3	2006/3	2007/3	2007/3
<b>(負債の部)</b>	<b>LIABILITIES</b>						
流動負債:	Current liabilities:						
支払手形及び買掛金	Notes and accounts payable—trade	39,462	39,947	37,686	37,153	<b>43,165</b>	<b>365.65</b>
短期借入金	Short-term loans	27,078	16,711	17,825	17,147	<b>15,118</b>	<b>128.06</b>
1年以内償還の転換社債	Current portion of convertible bonds	24,317	—	—	—	—	—
1年以内返済の長期借入金	Current portion of long-term debt	10,090	7,388	22,259	5,132	<b>4,301</b>	<b>36.43</b>
未払費用及び未払金	Accrued expenses	42,501	45,888	45,167	43,098	<b>54,415</b>	<b>460.95</b>
未払法人税等	Income taxes payable	3,101	2,492	12,603	3,758	<b>6,012</b>	<b>50.93</b>
特定取引前受金	Advances received	3,428	3,333	2,775	2,548	<b>2,273</b>	<b>19.26</b>
繰延税金負債	Deferred income taxes	92	94	4	4	<b>22</b>	<b>0.19</b>
その他	Other current liabilities	8,074	7,737	7,496	8,202	<b>11,346</b>	<b>96.11</b>
<b>流動負債合計</b>	<b>Total current liabilities</b>	<b>158,148</b>	<b>123,596</b>	<b>145,820</b>	<b>117,047</b>	<b>136,656</b>	<b>1,157.61</b>
固定負債:	Long-term liabilities:						
長期借入金	Long-term debt	28,951	24,772	6,514	6,195	<b>6,132</b>	<b>51.94</b>
繰延税金負債	Deferred income taxes	266	198	200	303	<b>239</b>	<b>2.03</b>
土地再評価に係る繰延税金負債	Deferred income taxes on land revaluation	13,577	13,569	14,346	17,742	<b>17,735</b>	<b>150.23</b>
退職給付(退職給与)引当金	Accrued employees' retirement benefits	53,988	50,012	28,269	27,978	<b>27,140</b>	<b>229.90</b>
役員退職慰労引当金	Directors' retirement benefits	965	939	950	891	—	—
長期預り金	Long-term deposits received	36,848	30,799	28,917	27,577	<b>17,424</b>	<b>147.60</b>
その他	Other long-term liabilities	1,572	1,600	1,522	1,763	<b>2,303</b>	<b>19.51</b>
<b>固定負債合計</b>	<b>Total long-term liabilities</b>	<b>136,171</b>	<b>121,891</b>	<b>80,722</b>	<b>82,452</b>	<b>70,977</b>	<b>601.25</b>
<b>(純資産の部)</b>	<b>NET ASSETS</b>						
株主資本:	Shareholders' equity:						
資本金	Common stock	28,533	28,534	28,534	28,534	<b>28,534</b>	<b>241.71</b>
資本剰余金	Capital surplus	40,052	40,054	40,054	40,054	<b>40,054</b>	<b>339.30</b>
利益剰余金	Retained earnings	162,344	203,485	212,340	236,913	<b>260,555</b>	<b>2,207.16</b>
自己株式	Treasury stock, at cost	(236)	(252)	(279)	(302)	<b>(339)</b>	<b>(2.87)</b>
<b>株主資本合計</b>	<b>Total shareholders' equity</b>	<b>230,693</b>	<b>271,821</b>	<b>280,649</b>	<b>305,199</b>	<b>328,804</b>	<b>2,785.29</b>
評価・換算差額等:	Valuation and translation adjustments:						
その他有価証券評価差額金	Net unrealized holding gains on other securities	378	10,979	7,364	15,470	<b>13,718</b>	<b>116.21</b>
繰延ヘッジ損益	Loss on deferred hedges	—	—	—	—	<b>(406)</b>	<b>(3.44)</b>
土地再評価差額金	Land revaluation difference	16,152	15,866	22,453	18,426	<b>18,116</b>	<b>153.46</b>
為替換算調整勘定	Translation adjustments	(32,753)	(38,937)	(35,267)	(23,091)	<b>(13,765)</b>	<b>(116.60)</b>
<b>評価・換算差額等合計</b>	<b>Total valuation and translation adjustments</b>	<b>(16,223)</b>	<b>(12,092)</b>	<b>(5,450)</b>	<b>10,805</b>	<b>17,662</b>	<b>149.62</b>
<b>少数株主持分</b>	<b>Minority interests</b>	<b>3,925</b>	<b>3,511</b>	<b>3,834</b>	<b>4,472</b>	<b>4,931</b>	<b>41.77</b>
<b>純資産合計</b>	<b>Total net assets</b>	<b>218,395</b>	<b>263,240</b>	<b>279,033</b>	<b>320,477</b>	<b>351,398</b>	<b>2,976.69</b>
<b>負債純資産合計</b>	<b>Total Liabilities and Net Assets</b>	<b>512,716</b>	<b>508,731</b>	<b>505,577</b>	<b>519,977</b>	<b>559,031</b>	<b>4,735.54</b>

## 損益計算書

## Statements of Operations

		百万円/Millions of Yen				百万米ドル Millions of U.S. Dollars	
決算期/Fiscal Year Ended:		2003/3	2004/3	2005/3	2006/3	2007/3	2007/3
売上高	<b>Net sales</b>	524,763	539,506	534,079	534,084	<b>550,361</b>	<b>4,662.10</b>
売上原価	<b>Cost of sales</b>	338,307	337,813	335,484	341,817	<b>352,381</b>	<b>2,985.02</b>
売上総利益	<b>Gross profit</b>	186,456	201,693	198,595	192,267	<b>197,980</b>	<b>1,677.09</b>
販売費及び一般管理費	Selling, general and administrative expenses	154,413	156,637	162,899	168,132	<b>170,295</b>	<b>1,442.57</b>
営業利益	<b>Operating income</b>	32,043	45,056	35,695	24,135	<b>27,685</b>	<b>234.52</b>
営業外収益/費用、特別損益：	Other income (expenses):						
受取利息及び受取配当金	Interest and dividend income	582	538	708	907	<b>1,084</b>	<b>9.18</b>
持分法による投資利益	Equity in earnings of unconsolidated subsidiaries and affiliates	7,608	10,447	9,110	14,838	<b>17,764</b>	<b>150.48</b>
支払利息	Interest expense	(2,015)	(1,535)	(1,020)	(1,081)	<b>(972)</b>	<b>(8.23)</b>
売上割引	Cash discounts	(4,347)	(4,378)	(4,327)	(4,467)	<b>(4,371)</b>	<b>(37.03)</b>
為替差損	Loss on foreign exchange	(1,015)	—	—	—	—	—
投資有価証券売却益	Gain on sales of investment securities	—	5	6,534	605	<b>31</b>	<b>0.26</b>
投資有価証券評価損	Loss on revaluation of investment securities	(7,746)	(110)	(70)	(83)	<b>(14)</b>	<b>(0.12)</b>
固定資産処分損益	Loss on sales or disposal of property, net	(974)	(2,297)	(1,130)	(182)	<b>(1,063)</b>	<b>(9.01)</b>
減損損失	Loss on impairment of fixed assets	—	—	(32,703)	—	<b>(4,728)</b>	<b>(40.05)</b>
構造改革費用	Structural reform expenses	(2,271)	(6)	(52)	—	<b>(3,146)</b>	<b>(26.65)</b>
特別退職金	Special retirement payment	—	—	(755)	—	<b>(728)</b>	<b>(6.17)</b>
厚生年金基金代行返上益	Gain on transfer of substitutional portion of benefit obligation and related pension assets	—	—	19,927	—	—	—
その他	Other, net	749	(266)	1,599	1,169	<b>1,562</b>	<b>13.23</b>
営業外収益/費用、特別損益計	<b>Total other income (expenses)</b>	(9,429)	2,400	(2,180)	11,707	<b>5,416</b>	<b>45.88</b>
税金等調整前当期純利益	<b>Income before income taxes and minority interests</b>	22,612	47,456	33,516	35,842	<b>33,101</b>	<b>280.40</b>
法人税等：	<b>Income taxes:</b>						
法人税、住民税及び事業税	Current	3,962	4,769	14,497	8,922	<b>7,010</b>	<b>59.38</b>
法人税等調整額	Deferred (benefit)	65	(1,387)	(1,088)	(1,736)	<b>(2,268)</b>	<b>(19.21)</b>
法人税等計	<b>Total income taxes</b>	4,027	3,382	13,409	7,186	<b>4,741</b>	<b>40.16</b>
少数株主利益控除前当期純利益	<b>Income before minority interests</b>	18,583	44,073	20,106	28,655	<b>28,359</b>	<b>240.23</b>
少数株主利益	<b>Minority interests</b>	636	532	409	532	<b>493</b>	<b>4.18</b>
当期純利益	<b>Net Income</b>	17,947	43,541	19,697	28,123	<b>27,866</b>	<b>236.05</b>

キャッシュ・フロー計算書

Statements of Cash Flows

百万米ドル  
Millions of  
U.S. Dollars

決算期/Fiscal Year Ended:

		百万円/Millions of Yen				2007/3	2007/3
		2003/3	2004/3	2005/3	2006/3		
<b>営業活動によるキャッシュ・フロー：</b>		<b>Cash flows from operating activities:</b>					
税金等調整前当期純利益	Income before income taxes and minority interests	22,612	47,456	33,516	35,842	<b>33,101</b>	<b>280.40</b>
減価償却費及びのれん償却額	Depreciation and amortization, and amortization of goodwill	17,699	17,695	19,038	19,451	<b>20,463</b>	<b>173.34</b>
減損損失	Loss on impairment of fixed assets	—	—	32,703	—	<b>4,728</b>	<b>40.05</b>
貸倒引当金の増減額	Changes in allowance for doubtful accounts	395	(407)	(233)	(177)	<b>(167)</b>	<b>(1.42)</b>
投資有価証券評価損	Loss on revaluation of investment securities	7,746	110	70	83	<b>14</b>	<b>0.12</b>
退職給付（退職給与）引当金の増減額	Changes in employees' retirement benefits	(5,150)	(3,983)	(21,786)	(379)	<b>(858)</b>	<b>(7.27)</b>
受取利息及び受取配当金	Interest and dividend income	(583)	(539)	(708)	(907)	<b>(1,084)</b>	<b>(9.18)</b>
支払利息	Interest expense	2,015	1,535	1,020	1,081	<b>972</b>	<b>8.23</b>
為替差損益	Foreign exchange loss (gain)	242	217	(180)	(107)	<b>49</b>	<b>0.42</b>
持分法による投資損益	Equity in earnings of unconsolidated subsidiaries and affiliates	(7,608)	(10,447)	(9,110)	(14,838)	<b>(17,764)</b>	<b>(150.48)</b>
投資有価証券売却益	Gain on sales of investment securities other than those of subsidiaries	—	(5)	(6,530)	(605)	<b>(31)</b>	<b>(0.26)</b>
固定資産売却損	Loss on sales or disposal of properties, net	974	2,297	1,130	182	<b>1,063</b>	<b>9.01</b>
構造改革費用	Structural reform expenses	1,509	6	—	—	<b>3,146</b>	<b>26.65</b>
特別退職金	Special retirement payment	—	—	—	—	<b>728</b>	<b>6.17</b>
資産及び負債の増減額：	Changes in operating assets and liabilities:						
売上債権の増減額	Accounts and notes receivable—trade	(8,509)	(698)	8,636	3,008	<b>(4,537)</b>	<b>(38.43)</b>
棚卸資産の増減額	Inventories	3,233	6,346	(4,654)	4,944	<b>(2,262)</b>	<b>(19.16)</b>
仕入債務の増減額	Accounts and notes payable—trade	2,894	1,283	(2,798)	(1,716)	<b>5,272</b>	<b>44.66</b>
その他（純額）	Other, net	(1,413)	3,383	(6,078)	(5,017)	<b>(1,590)</b>	<b>13.47</b>
小計	Subtotal	36,061	64,248	44,033	40,843	<b>41,245</b>	<b>349.39</b>
利息及び配当金の受取額	Interest and dividends received	1,181	1,301	2,081	2,730	<b>3,437</b>	<b>29.12</b>
利息の支払額	Interest paid	(2,067)	(1,582)	(1,024)	(1,084)	<b>(971)</b>	<b>(8.23)</b>
課徴金の支払額	Fines and penalties paid	—	(339)	—	—	<b>—</b>	<b>—</b>
法人税等の支払額	Income taxes paid	(2,123)	(5,278)	(5,501)	(16,979)	<b>(3,978)</b>	<b>33.70</b>
<b>営業活動によるキャッシュ・フロー</b>	<b>Net cash provided by operating activities</b>	<b>33,052</b>	<b>58,349</b>	<b>39,588</b>	<b>25,510</b>	<b>39,732</b>	<b>336.57</b>
<b>投資活動によるキャッシュ・フロー：</b>		<b>Cash flows from investing activities:</b>					
有形固定資産の取得による支出	Purchases of property	(15,730)	(18,721)	(21,450)	(20,401)	<b>(22,863)</b>	<b>(193.67)</b>
有形固定資産の売却による収入	Proceeds from sale of properties	2,674	552	2,527	2,327	<b>1,094</b>	<b>9.27</b>
投資有価証券の取得による支出	Purchases of investment securities	(6,541)	(266)	(113)	(732)	<b>(1,163)</b>	<b>(9.85)</b>
投資有価証券の売却・償還による収入	Proceeds from sales and redemption of investment securities	187	371	9,416	619	<b>77</b>	<b>0.65</b>
その他（純額）	Other, net	(2,235)	(711)	(3,275)	83	<b>428</b>	<b>3.63</b>
<b>投資活動によるキャッシュ・フロー</b>	<b>Net cash used in investing activities</b>	<b>(21,645)</b>	<b>(18,775)</b>	<b>(12,896)</b>	<b>(18,104)</b>	<b>(22,427)</b>	<b>(189.98)</b>
<b>財務活動によるキャッシュ・フロー：</b>		<b>Cash flows from financing activities:</b>					
短期借入金の増減額	Changes in short-term loans	(20,887)	(11,179)	902	(1,753)	<b>(1,961)</b>	<b>(16.61)</b>
長期借入れによる収入	Proceeds from long-term debt	18,908	2,651	5,373	4,556	<b>4,235</b>	<b>35.88</b>
長期借入金の返済による支出	Repayments of long-term debt	(3,065)	(8,778)	(8,851)	(22,404)	<b>(5,151)</b>	<b>(43.63)</b>
転換社債の償還による支出	Redemption of convertible bonds	—	(24,314)	—	—	<b>—</b>	<b>—</b>
会員預託金の返還による支出	Refund of resort membership deposits	(1,297)	(6,049)	(1,889)	(1,352)	<b>(969)</b>	<b>(8.21)</b>
自己株式の取得による支出	Purchases of treasury stock	(133)	(23)	(28)	(23)	<b>(37)</b>	<b>(0.31)</b>
配当金の支払額	Cash dividends paid	(1,857)	(2,063)	(3,611)	(4,642)	<b>(4,126)</b>	<b>(34.95)</b>
少数株主への配当金支払額	Cash dividends paid to minority shareholders	(268)	(384)	(211)	(223)	<b>(248)</b>	<b>(2.10)</b>
その他（純額）	Other, net	19	0	7	10	<b>12</b>	<b>0.10</b>
<b>財務活動によるキャッシュ・フロー</b>	<b>Net cash used in financing activities</b>	<b>(8,582)</b>	<b>(50,141)</b>	<b>(8,306)</b>	<b>(25,834)</b>	<b>(8,246)</b>	<b>(69.85)</b>
現金及び現金同等物に係る換算差額	Effect of exchange rate changes on cash and cash equivalents	(504)	(1,599)	1,099	1,783	<b>1,464</b>	<b>12.40</b>
現金及び現金同等物の増減額	Net increase (decrease) in cash and cash equivalents	2,319	(12,167)	19,485	(16,644)	<b>10,523</b>	<b>89.14</b>
現金及び現金同等物期首残高	Cash and cash equivalents at beginning of the year	40,571	42,976	31,245	50,393	<b>35,434</b>	<b>300.16</b>
新規連結子会社の現金及び現金同等物の期首残高	Increase due to inclusion in consolidation	85	1,150	—	1,685	<b>—</b>	<b>—</b>
除外連結子会社の現金及び現金同等物の期首残高	Decrease due to exclusion from consolidation	—	(127)	(337)	—	<b>(31)</b>	<b>(0.26)</b>
連結子会社の決算期変更に伴う	Decrease due to changes to the accounting periods of consolidated subsidiaries	—	(587)	—	—	<b>—</b>	<b>—</b>
現金及び現金同等物期末残高	Cash and Cash Equivalents at End of the Year	42,976	31,245	50,393	35,434	<b>45,926</b>	<b>389.04</b>



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