

Company Name: YAHAMA CORPORATION  
 President and  
 Representative Director: Takuya Nakata  
 Code Number: 7951 (First Section of Tokyo Stock Exchange)

**(Correction) Notice of Concerning Partial Correction of Flash Report for the Fiscal Year  
 Ended March 31, 2016**

Yamaha Corporation announces the following correction of part of content stated in Flash Report for the fiscal year ended March 31, 2016. The section subject to the correction is underlined.

**(Correction)**

P12 “4. Consolidated Financial Statements, (2) Consolidated Statements of Operations and Consolidated Statements of Comprehensive Income”.

<Before correction>

	FY2016.3 (Apr. 1, 2015–Mar. 31, 2016)	FY2015.3 (Apr. 1, 2014–Mar. 31, 2015)
Net sales	¥435,477	¥432,177
Cost of sales	262,406	270,357
Gross profit	130,070	161,820

<After correction>

	FY2016.3 (Apr. 1, 2015–Mar. 31, 2016)	FY2015.3 (Apr. 1, 2014–Mar. 31, 2015)
Net sales	¥435,477	¥432,177
Cost of sales	262,406	270,357
Gross profit	<u>173,070</u>	161,820

**For further information, please contact:**

Yamaha Corporation  
 Corporate Communications Division, Public Relations Group  
 Email: pr-contacts@gmx.yamaha.com  
 Telephone: +81-3-5488-6601  
 Facsimile: +81-3-5488-5060