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**For immediate release**

**Company name:** YAMAHA CORPORATION

**President and representative director:** Mitsuru Umemura

**Code number:** 7951 (First Section of the Tokyo Stock Exchange)

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**Notice Relating to Revisions to the Accompanying Materials Pertaining to the Consolidated Financial Statement Filings for FY2006.3**

Since there were certain items that needed to be revised in the accompanying materials pertaining to the consolidated financial statement filings for FY2006.3 we issued on April 28, 2006, we have accordingly made the following revisions.

[Specific revisions]

Page 26, Lease Transactions, Leasing-Out Transactions

The revised figures are underlined.

(Pre-revision)

**[Leasing-Out Transactions]**

**1. Finance Lease Transactions Other than Those Which Transfer Ownership of the Leased Assets to the Lessee**

1) Acquisition Costs, Accumulated Depreciation, and Net Balance at Period-End

(Millions of yen)

	FY2006.3	FY2005.3
	(April 1, 2005–March 31, 2006)	(April 1, 2004–March 31, 2005)
	Tools, equipment, and fixtures	Tools, equipment, and fixtures
Acquisition cost	<u>¥5,887</u>	<u>¥6,242</u>
Accumulated depreciation	<u>4,333</u>	<u>4,231</u>
Balance at end of period	<u>¥1,554</u>	<u>¥2,011</u>

2) Future Minimum Lease Payment Receipts

(Millions of yen)

	FY2006.3	FY2005.3
	(As of March 31, 2006)	(As of March 31, 2005)
Due within one year	<u>¥1,367</u>	<u>¥1,180</u>
Due over one year	<u>2,236</u>	<u>2,266</u>
Total	<u>¥3,604</u>	<u>¥3,447</u>

Future minimum lease payments include interest expense since the balance of future minimum lease payments and estimated residual value accounts for only a small percentage of receivable assets as of the balance sheet date.

3) Lease Payment Receipts and Depreciation

(Millions of yen)

	FY2006.3	FY2005.3
	(April 1, 2005–March 31, 2006)	(April 1, 2004–March 31, 2005)
Lease payments receipts	<u>¥1,452</u>	<u>¥1,197</u>
Depreciation	<u>968</u>	<u>663</u>

Leasing-related disclosures that have not been revised are not shown here.

(Post-revision)

**[Leasing-Out Transactions]**

**1. Finance Lease Transactions Other than Those Which Transfer Ownership of the Leased Assets to the Lessee**

1) Acquisition Costs, Accumulated Depreciation, and Net Balance at Period-End (Millions of yen)

	FY2006.3	FY2005.3
	(April 1, 2005–March 31, 2006)	(April 1, 2004–March 31, 2005)
	Tools, equipment, and fixtures	Tools, equipment, and fixtures
Acquisition cost	<u>¥6,003</u>	<u>¥6,020</u>
Accumulated depreciation	<u>4,420</u>	<u>4,313</u>
Balance at end of period	<u>¥1,582</u>	<u>¥1,707</u>

2) Future Minimum Lease Payment Receipts (Millions of yen)

	FY2006.3	FY2005.3
	(As of March 31, 2006)	(As of March 31, 2005)
Due within one year	<u>¥ 773</u>	<u>¥ 853</u>
Due over one year	<u>1,349</u>	<u>1,559</u>
Total	<u>¥2,122</u>	<u>¥2,413</u>

Future minimum lease payments include interest expense since the balance of future minimum lease payments and estimated residual value accounts for only a small percentage of receivable assets as of the balance sheet date.

3) Lease Payment Receipts and Depreciation (Millions of yen)

	FY2006.3	FY2005.3
	(April 1, 2005–March 31, 2006)	(April 1, 2004–March 31, 2005)
Lease payments receipts	<u>¥924</u>	<u>¥1,001</u>
Depreciation	<u>592</u>	<u>630</u>

Leasing-related disclosures that have not been revised are not shown here.